Chatham Twp. March 2023 Market Snapshot

| Units | Address | Style | Bedrms | Baths | DOM | Orig. List Price | List Price | Sales Price | SP:LP | Total Assessment | SP:AV |
|-------|------------------------|----------|--------|-------|-----|------------------|-------------|-------------|---------|------------------|-------|
| 1 | IC Avon Court | TwnEndUn | 1 | 1.0 | 10 | \$350,000 | \$350,000 | \$345,000 | 98.57% | \$209,800 | 1.64 |
| 2 | 277 Riveredge Drive | OneFloor | 1 | 1.0 | 10 | \$350,000 | \$350,000 | \$370,000 | 105.71% | \$230,100 | 1.61 |
| 3 | 174 Riveredge Drive | MultiFlr | 1 | 1.0 | 13 | \$387,000 | \$387,000 | \$394,500 | 101.94% | \$304,400 | 1.30 |
| 4 | 170 Riveredge Drive | TwnIntUn | 1 | 1.0 | 19 | \$419,900 | \$419,900 | \$420,000 | 100.02% | \$304,400 | 1.38 |
| 5 | 1 Lake Road | Bungalow | 3 | 1.0 | 53 | \$579,000 | \$539,000 | \$495,000 | 91.84% | \$488,500 | 1.01 |
| 6 | 89 Sunset Drive | RanchRas | 4 | 4.0 | 13 | \$1,325,000 | \$1,325,000 | \$1,335,000 | 100.75% | \$897,900 | 1.49 |
| 7 | 19 Ramapo Trail | Colonial | 4 | 3.1 | 8 | \$1,325,000 | \$1,325,000 | \$1,400,000 | 105.66% | \$950,000 | 1.47 |
| 8 | 26 Melrose Lane | TwnEndUn | 3 | 3.1 | 98 | \$1,675,000 | \$1,450,000 | \$1,425,000 | 98.28% | \$947,900 | 1.50 |
| 9 | 7 Dale Drive | Colonial | 5 | 5.1 | 13 | \$2,225,000 | \$2,225,000 | \$2,405,000 | 108.09% | \$2,003,000 | 1.20 |
| 10 | 18 Lenape Trail | Colonial | 6 | 4.2 | 38 | \$2,599,000 | \$2,599,000 | \$2,542,250 | 97.82% | | |
| 11 | 486 Green Village Road | Colonial | 6 | 4.1 | 13 | \$2,500,000 | \$2,500,000 | \$2,997,000 | 119.88% | | |
| | AVERAGE | | | | 26 | \$1,248,627 | \$1,224,536 | \$1,284,432 | 102.60% | | 1.40 |

"Active" Listings in Chatham Twp.

Number of Units: 17
Average List Price: \$2,118,582

Average Days on Market: 51

"Under Contract" Listings in Chatham Twp.

Number of Units: 33

Average List Price: \$1,664,184

Average Days on Market: 34



Chatham Twp. 2023 Year to Date Market Trends

| | | Cirai | <u> II u III </u> i | ₁ w p . | 2023 | reur | | THE INTO | IIKEI | Trenu | <u> </u> | | |
|-----------------|-------------|-------------|---------------------|---------|------|------|----------|----------|-----------|---------|----------|----------|-------------|
| YTD | January | February | March | April | May | June | July | August | September | October | November | December | YTD AVG |
| Days on Market | 64 | 34 | 26 | | | | <u> </u> | | | | | | 42 |
| List Price | \$1,380,081 | \$1,356,463 | \$1,224,536 | | | | | | | | | | \$1,320,360 |
| Sales Price | \$1,376,727 | \$1,343,001 | \$1,284,432 | | | | <u> </u> | | | | | | \$1,334,720 |
| SP:LP% | 100.88% | 100.35% | 102.60% | | | | | | | | | | 101.27% |
| SP to AV | 1.55 | 1.33 | 1.40 | | | | | | | | | | 1.42 |
| # Units Sold | 11 | 11 | 11 | | | | | | | | | | 33 |
| 3 Mo Rate of Ab | 1.69 | 0.89 | 1.82 | | | | | | | | | | 1.47 |
| Active Listings | 17 | 12 | 17 | | | | | | 1 | | | | 15 |
| Under Contracts | 28 | 31 | 33 | | | | | | | | | | 31 |

Flashback! YTD 2022 vs YTD 2023

| YTD | 2022 | 2023 | % Change | | |
|-------------|-------------|-------------|----------|--|--|
| DOM | 53 | 42 | -20.79% | | |
| Sales Price | \$1,253,017 | \$1,334,720 | 6.52% | | |
| LP:SP | 101.15% | 101.27% | 0.12% | | |
| SP:AV | 1.32 | 1.42 | 7.89% | | |

Prominent Properties

Sotheby's INTERNATIONAL REALTY

| | YTD | 2022 | 2023 | % Change |
|---|-----------------|------|------|----------|
| | # Units Sold | 40 | 33 | -17.50% |
| Ī | Rate of Ab 3 Mo | 1.67 | 1.47 | -12.35% |
| | Actives | 25 | 15 | -37.84% |
| | Under Contracts | 29 | 31 | 5.75% |

Chatham Twp. Yearly Market Trends





Chatham Twp. Yearly Market Trends







