Bernardsville December 2023 Market Snapshot

| Units | Address | Style | Bedrms | Baths | DOM | Orig. List Price | List Price | Sales Price | SP:LP | Total Assess- ment | SP:AV |
|-------|---------------------|----------|--------|-------|-----|------------------|------------|-------------|---------|-----------------------|-------|
| 1 | 13 Mine Avenue | Colonial | 4 | 2.0 | 14 | \$500,000 | \$500,000 | \$550,000 | 110.00% | \$355,800 | 1.55 |
| 2 | 5 Washington Avenue | Colonial | 4 | 2.1 | 22 | \$600,000 | \$600,000 | \$600,000 | 100.00% | \$705,000 | 0.85 |
| 3 | 10 Dayton Street | Colonial | 4 | 2.0 | 59 | \$699,900 | \$649,900 | \$637,500 | 98.09% | \$458,400 | 1.39 |
| 4 | 134 Seney Drive | RanchExp | 5 | 3.0 | 19 | \$750,000 | \$750,000 | \$775,000 | 103.33% | \$707,000 | 1.10 |
| 5 | 33 Stirling Road | Colonial | 4 | 2.1 | 17 | \$899,000 | \$899,000 | \$868,000 | 96.55% | \$833,100 | 1.04 |
| | AVERAGE | | | | 26 | \$689,780 | \$679,780 | \$686,100 | 101.60% | | 1.19 |

"Active" Listings in Bernardsville

Number of Units: 18

Average List Price: \$3,538,528

Average Days on Market: 106

"Under Contract" Listings in Bernardsville

Number of Units: 7

Average List Price: \$1,276,000

Average Days on Market: 86



Bernardsville 2023 Year to Date Market Trends

| YTD | January | February | March | April | May | June | July | August | September | October | November | December | YTD AVG |
|-----------------|-------------|-----------|-----------|-----------|-----------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|-------------|
| Days on Market | 110 | 48 | 25 | 13 | 44 | 35 | 46 | 36 | 92 | 37 | 29 | 26 | 44 |
| List Price | \$1,878,312 | \$930,417 | \$840,125 | \$935,000 | \$662,986 | \$1,048,385 | \$1,969,090 | \$1,050,446 | \$1,777,600 | \$832,750 | \$762,750 | \$679,780 | \$1,142,758 |
| Sales Price | \$1,540,000 | \$884,892 | \$850,125 | \$944,917 | \$672,286 | \$1,033,708 | \$1,818,600 | \$1,098,231 | \$1,732,500 | \$821,000 | \$787,250 | \$686,100 | \$1,100,882 |
| SP:LP% | 91.61% | 97.62% | 100.72% | 101.15% | 102.33% | 100.27% | 101.13% | 106.00% | 98.96% | 99.48% | 103.00% | 101.60% | 100.70% |
| SP to AV | 1.18 | 1.29 | 1.25 | 1.25 | 1.11 | 1.30 | 1.35 | 1.34 | 1.15 | 1.22 | 1.26 | 1.19 | 1.26 |
| # Units Sold | 8 | 6 | 8 | 6 | 7 | 13 | 10 | 13 | 5 | 4 | 8 | 5 | 93 |
| 3 Mo Rate of Ab | 2.86 | 2.57 | 2.18 | 2.55 | 3.14 | 2.65 | 2.22 | 1.63 | 2.89 | 3.41 | 4.07 | 2.82 | 2.75 |
| Active Listings | 22 | 20 | 15 | 20 | 25 | 21 | 19 | 18 | 28 | 22 | 19 | 18 | 21 |
| Under Contracts | 11 | 13 | 13 | 19 | 19 | 22 | 18 | 7 | 7 | 11 | 6 | 7 | 13 |

Flashback! YTD 2022 vs YTD 2023

| | | | <u> </u> |
|-------------|-------------|-------------|----------|
| YTD | 2022 | 2023 | % Change |
| DOM | 42 | 44 | 5.57% |
| Sales Price | \$1,090,694 | \$1,100,882 | 0.93% |
| LP:SP | 101.27% | 100.70% | -0.56% |
| SP:AV | 1.386 | 1.255 | -9.43% |

Prominent Properties

Sotheby's INTERNATIONAL REALTY

| YTD | 2022 | 2023 | % Change |
|-----------------|------|------|----------|
| # Units Sold | 120 | 93 | -22.50% |
| Rate of Ab 3 Mo | 2.55 | 2.75 | 7.81% |
| Actives | 25 | 21 | -18.21% |
| Under Contracts | 19 | 13 | -32.00% |

Bernardsville Yearly Market Trends







Bernardsville Yearly Market Trends Sales Price to List Price Ratios





