# Madison May 2022 Market Snapshot

										Total Assess-	
Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	ment	SP:AV
1	180 Windsor Place	TwnIntUn	2	2.1	10	\$579,000	\$579,000	\$600,000	103.63%	\$475,700	1.26
2	145 Kingston Court	TwnEndUn	3	2.1	16	\$525,000	\$525,000	\$603,000	114.86%	\$479,100	1.26
3	2 Lynwood Place	Ranch	3	3.0	17	\$649,999	\$649,999	\$655,000	100.77%	\$524,300	1.25
4	1 Cedar Avenue	Split Level	4	2.0	10	\$725,000	\$725,000	\$725,000	100.00%	\$459,500	1.58
5	33 Rosedale Avenue	Split Level	5	2.1	14	\$724,900	\$724,900	\$743,000	102.50%	\$532,200	1.40
6	128 Greenwood Avenue	Colonial	4	1.0	1	\$719,000	\$719,000	\$750,000	104.31%	\$556,700	1.35
7	60 Shadylawn Drive	CapeCod	3	3.0	9	\$649,900	\$649,900	\$755,000	116.17%	\$410,100	1.84
8	27 Canterbury Road	Contemp	3	2.0	22	\$739,000	\$739,000	\$797,000	107.85%	\$503,500	1.58
9	21 Lorraine Road	Colonial	4	2.1	13	\$849,000	\$849,000	\$870,000	102.47%	\$613,800	1.42
10	25 Ridgedale Avenue U12	OneFloor	3	2.1	133	\$1,195,000	\$1,095,000	\$999,999	91.32%	\$752,000	1.33
11	11 Strickland Place	Victorian	4	2.1	8	\$989,000	\$989,000	\$1,100,000	111.22%	\$685,600	1.60
12	28 W End Avenue	Colonial	4	3.1	10	\$995,000	\$995,000	\$1,195,000	120.10%	\$684,900	1.74
13	2 Loantaka Way	Colonial	4	3.1	11	\$990,000	\$990,000	\$1,200,000	121.21%	\$720,800	1.66
14	8 Baumgartner Drive	Colonial	4	3.1	8	\$1,189,000	\$1,189,000	\$1,264,000	106.31%	\$857,700	1.47
15	25 Holden Lane	Custom	4	3.0	12	\$1,289,000	\$1,289,000	\$1,509,000	117.07%	\$987,500	1.53
16	312 Woodland Road	Custom	5	4.0	20	\$1,399,000	\$1,399,000	\$1,650,000	117.94%	\$908,900	1.82
17	4 Beverly Road	Colonial	5	4.1	1	\$2,350,000	\$2,350,000	\$2,350,000	100.00%	\$1,651,300	1.42
18	89 Green Avenue	Colonial	6	6.1	1	\$2,850,000	\$2,850,000	\$2,690,000	94.39%	\$1,978,800	1.36
	AVERAGE				18	\$1,078,156	\$1,072,600	<b>\$</b> 1,136, <del>444</del>	107.34%		1.49

# "Active" Listings in Madison

Number of Units: 16

Average List Price: \$1,220,625

Average Days on Market: 29

## "Under Contract" Listings in Madison

Number of Units: 30

Average List Price: \$1,233,927

Average Days on Market: 17



# Madison 2022 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	24	33	15	29	18	<u> </u>							23
List Price	\$899,068	\$1,230,846	\$1,123,667	\$1,132,863	\$1,072,600								\$1,100,120
Sales Price	\$896,090	\$1,201,923	\$1,135,167	\$1,216,070	\$1,136,444								\$1,132,189
SP:LP%	98.15%	101.08%	101.01%	106.27%	107.34%	 							103.48%
SP to AV	1.26	1.39	1.36	1.44	1.49								1.41
# Units Sold	10	13	12	16	18	1							69
3 Mo Rate of Ab	0.85	1.14	0.90	O.53	1.26					1			0.94
Active Listings	10	11	8	6	16								10
Under Contracts	22	27	34	35	30								30

# Flashback! YTD 2021 vs YTD 2022

VTD	0001	0000	
YTD	2021	2022	% Change
DOM	33	23	-29.23%
Sales Price	\$1,009,612	\$1,132,189	12.14%
LP:SP	100.38%	103.48%	3.09%
SP:AV	1.32	1.41	6.96%

Prominent Properties

Sotheby's

YTD	2021	2022	% Change
# Units Sold	65	69	6.15%
Rate of Ab 3 mo	1.66	1.26	-24.10%
Actives	26	16	-38.46%
Under Contracts	50	30	-40.00%

#### Madison Yearly Market Trends



# 12 Month Rate of Absorption 4.50 3.56 3.50 2.50 1.50 1.50 0

### Madison Yearly Market Trends







Not intended to solicit a property already listed.

Sales Price to Assessed Value Ratio

2014 2015 2016 2017 2018 2019 2020 2021