# Bernard's Twp. May 2022 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Assessment	SP:AV
1	150 Jamestown Road	OneFloor	2	1.0	3	\$289,999	\$289,999	\$300,000	103.45%	\$273,400	1.10
2	213 Liberty Corner Road	Ranch	3	1.0	42	\$350,000	\$350,000	\$315,000	90.00%	\$357,900	0.88
3	74 Baldwin Court	TwnEndUn	2	2.0	11	\$296,000	\$296,000	\$318,000	107.43%	\$255,000	1.25
4	27 Baldwin Court	TwnEndUn	2	2.0	7	\$309,000	\$309,000	\$325,000	105.18%	\$240,400	1.35
5	3 Commonwealth Drive	FirstFlr	2	2.0	14	\$325,000	\$325,000	\$336,250	103.46%	\$267,400	1.26
6	2705 Hemlock Place	TwnEndUn	1	1.1	8	\$340,000	\$340,000	\$340,000	100.00%	\$294,600	1.15
7	237 Irving Place	OneFloor	2	2.0	7	\$319,000	\$319,000	\$341,000	106.90%	\$265,800	1.28
8	91 Woodward Lane	TwnEndUn	2	2.0	6	\$328,500	\$328,500	\$361,000	109.89%	\$272,800	1.32
9	425 Penns Way	TwnEndUn	2	2.1	16	\$361,000	\$361,000	\$380,000	105.26%	\$307,900	1.23
10	59 Village Drive	TwnEndUn	2	2.1	12	\$439,000	\$439,000	\$439,000	100.00%	\$352,000	1.25
11	323 Lake Road	Ranch	3	2.0	11	\$510,000	\$510,000	\$551,000	108.04%	\$446,200	1.23
12	3 Plymouth Court	HalfDupl	3	2.1	12	\$519,000	\$519,000	\$565,000	108.86%	\$493,100	1.15
13	69 Morristown Road	Ranch	2	1.1	16	\$549,999	\$549,999	\$570,000	103.64%	\$444,400	1.28
14	4 Raleigh Court	TwnIntUn	3	2.1	23	\$599,900	\$599,900	\$661,000	110.19%	\$519,900	1.27
15	45 Dexter Drive North	TwnEndUn	2	3.1	8	\$647,500	\$647,500	\$680,000	105.02%	\$558,400	1.22
16	50 Oak Ridge Road	Contemp	3	2.0	15	\$650,000	\$650,000	\$700,000	107.69%	\$493,400	1.42
17	107 Dyckman Place	Split Level	4	2.1	43	\$775,000	\$775,000	\$720,000	92.90%	\$653,000	1.10
18	12 Hampton Court	Colonial	3	3.1	7	\$670,000	\$670,000	\$735,000	109.70%	\$570,300	1.29
19	133 Thackeray Drive	Ranch	3	2.1	35	\$799,900	\$799,900	\$800,000	100.01%	\$591,600	1.35
20	505 Minebrook Road	Colonial	4	2.1	12	\$829,000	\$829,000	\$829,000	100.00%	\$691,400	1.20
21	25 Liberty Ridge Road	Colonial	4	3.1	9	\$848,000	\$848,000	\$890,000	104.95%	\$723,900	1.23
22	20 Wedgewood Drive	Colonial	5	3.1	14	\$875,000	\$875,000	\$910,000	104.00%	\$741,800	1.23
23	201 Madisonville Road	Colonial	3	2.1	8	\$850,000	\$850,000	\$950,000	111.76%	\$664,400	1.43
24	113 Wexford Way	Contemp	5	4.1	7	\$899,000	\$899,000	\$980,000	109.01%	\$776,700	1.26
25	20 Stacy Lane	Colonial	4	2.1	11	\$899,000	\$899,000	\$990,000	110.12%	\$705,000	1.40

Prominent Properties | Sotheby's International Realty

# Bernard's Twp. May 2022 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Assessment	SP:AV
26	220 Spencer Road	Colonial	4	4.1	28	\$999,999	\$999,999	\$999,999	100.00%	\$833,600	1.20
27	2 Shawnee Court	Colonial	4	2.1	25	\$1,199,000	\$1,199,000	\$1,110,000	92.58%	\$844,200	1.31
28	53 Madisonville Road	Colonial	5	4.0	11	\$999,000	\$999,000	\$1,115,000	111.61%	\$814,800	1.37
29	43 Old Coach Road	Colonial	4	3.1	9	\$1,075,000	\$1,075,000	\$1,161,000	108.00%	\$945,100	1.23
30	12 Warwick Lane	Split Level	5	4.0	14	\$1,025,000	\$1,025,000	\$1,175,000	114.63%	\$890,600	1.32
31	299 Douglas Road	Colonial	4	3.1	193	\$1,399,900	\$1,299,900	\$1,210,000	93.08%	\$855,000	1.42
32	39 Martinsville Road	Colonial	5	3.1	19	\$1,330,000	\$1,330,000	\$1,285,000	96.62%	\$789,300	1.63
33	88 Fieldstone Drive	Colonial	5	5.1	55	\$1,880,000	\$1,749,000	\$1,725,000	98.63%		
34	28 Parkwood Lane	Colonial	5	6.2	20	\$2,000,000	\$2,000,000	\$2,100,000	105.00%	\$1,350,000	1.56
	AVERAGE				22	\$770,197	\$763,403	\$790,213	104.05%		1.28

#### "Active" Listings in Bernards Twp

Number of Units: 53
Average List Price: \$1,018,617
Average Days on Market: 21

#### "Under Contract" Listings in Bernards Twp

Number of Units: 93
Average List Price: \$939,914
Average Days on Market: 26



### Bernards Twp 2022 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	37	40	25	23	22	<u> </u>			!		<u> </u>		28
List Price	\$701,590	\$787,103	\$595,223	\$746,277	\$763,403								\$719,124
Sales Price	\$708,200	\$804,117	\$626,277	\$771,083	\$790,213						<u> </u>		\$740,712
SP:LP%	100.94%	101.48%	106.08%	104.43%	104.05%								103.52%
SP to AV	1.23	1.18	1.25	1.29	1.28								1.26
# Units Sold	30	19	26	35	34								144
3 Mo Rate of Ab	0.65	1.04	0.96	1.77	1.58				<u> </u>				1.20
Active Listings	20	34	20	43	53								34
Under Contracts	33	46	81	72	93								65

### Flashback! YTD 2021 vs YTD 2022

YTD	2021	2022	% Change
DOM	40	28	-29.38%
Sales Price	\$677,992	\$740,712	9.25%
LP:SP	99.97%	103.52%	3.55%
SP:AV	1.13	1.26	11.24%

Prominent Properties

## Sotheby's

102.00%

YTD	2021	2022	% Change
# Units Sold	172	144	-16.28%
Rate of Ab 3 Mo	1.75	1.58	-9.71%
Actives	80	53	-33.75%
Under Contracts	124	93	-25.00%

Bernard's Township Yearly Market Trends



2.25

100.00% 98.87% 98.14% 97.60% 97.60% 97.61% 97.98% 98.15% 96.00% 96.00% 96.21% 94.00% 97.00% 97.00% 96.21% 94.00% Average Days on Market Number of Units Sold 90 85 73 78 600 5332

Bernard's Township Yearly Market Trends

Sales Price to List Price Ratios



100.90%

1.05 1.03

1.25

1.05