

New Providence

March 2022 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	110 Livingston Avenue	RanchRas	3	2.0	28	\$499,000	\$499,000	\$450,000	90.18%	\$176,900	2.54
2	15 Vista Lane	CapeCod	4	2.0	104	\$699,000	\$699,000	\$685,000	98.00%		
3	128 Commonwealth Avenue	Split Level	3	2.1	8	\$599,000	\$599,000	\$702,000	117.20%	\$280,600	2.50
4	63 Clinton Avenue	Colonial	3	2.0	16	\$650,000	\$650,000	\$745,000	114.62%	\$254,800	2.92
5	15 Princeton Drive	Bi-Level	4	2.1	12	\$799,000	\$799,000	\$855,000	107.01%	\$331,800	2.58
6	108 Pearl Street	Split Level	4	3.0	12	\$799,900	\$799,900	\$875,000	109.39%		
7	44 Pittsford Way	CapeCod	3	3.0	9	\$849,000	\$849,000	\$986,500	116.20%		
8	47 Division Avenue	Colonial	4	4.0	14	\$1,050,000	\$1,050,000	\$1,030,000	98.10%	\$450,700	2.29
9	20 Baldwin Drive	Colonial	4	2.1	9	\$1,179,000	\$1,179,000	\$1,260,000	106.87%	\$495,300	2.54
10	19 Birch Place	Colonial	5	2.1	13	\$1,075,000	\$1,075,000	\$1,275,500	118.65%	\$444,800	2.87
AVERAGE					23	\$819,890	\$819,890	\$886,400	107.62%		2.61

"Active" Listings in New Providence

Number of Units: 7
 Average List Price: \$788,857
 Average Days on Market: 13

"Under Contract" Listings in New Providence

Number of Units: 31
 Average List Price: \$828,300
 Average Days on Market: 24

New Providence 2021 Year to Date Market Trends

YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	25	39	23										29
List Price	\$633,575	\$659,742	\$819,890										\$697,609
Sales Price	\$645,625	\$691,338	\$886,400										\$732,575
SP:LP%	101.79%	104.52%	107.62%										104.47%
SP to AV	2.41	2.43	2.61										2.56
# Units Sold	12	12	10										34
3 Mo Rate of Ab	0.63	0.57	0.73										0.64
Active Listings	8	8	7										8
Under Contracts	16	25	31										24

Flashback! YTD 2020 vs YTD 2021

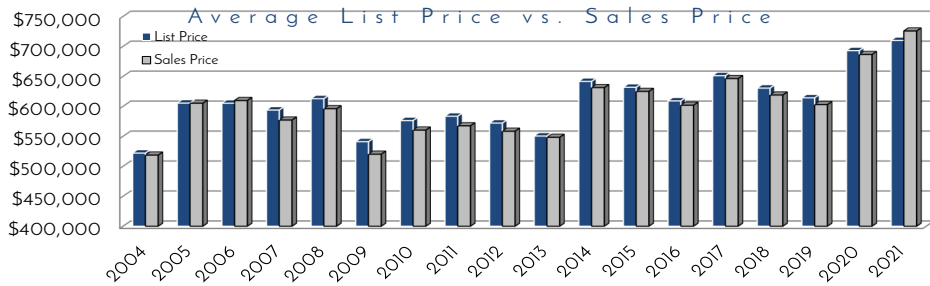
YTD	2021	2022	% Change
DOM	36	29	-17.73%
Sales Price	\$641,521	\$732,575	14.19%
LP:SP	99.89%	104.47%	4.58%
SP:AV	2.17	2.56	18.05%

Prominent Properties

Sotheby's
INTERNATIONAL REALTY

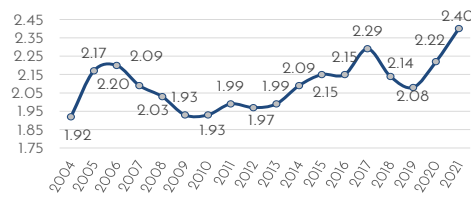
YTD	2021	2022	% Change
# Units Sold	34	34	0.00%
Rate of Ab 3 Mo	1.37	0.73	-46.72%
Actives	16	7	-56.25%
Under Contracts	41	31	-24.39%

New Providence Yearly Market Trends

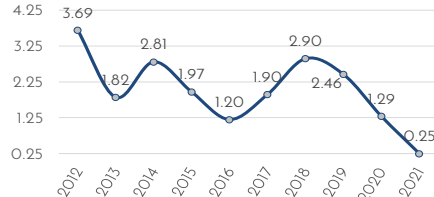


Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
LP	\$521,966	\$605,409	\$605,135	\$593,767	\$612,767	\$541,011	\$576,237	\$583,442	\$572,058	\$550,452	\$641,578	\$631,763	\$609,016	\$651,105	\$630,388	\$614,176	\$692,881	\$709,827
SP	\$518,622	\$605,152	\$609,698	\$577,094	\$595,956	\$520,133	\$560,350	\$567,434	\$558,436	\$548,261	\$631,192	\$624,885	\$601,776	\$646,304	\$618,837	\$602,865	\$686,474	\$725,637

Sales Price to Assessed Value Ratio



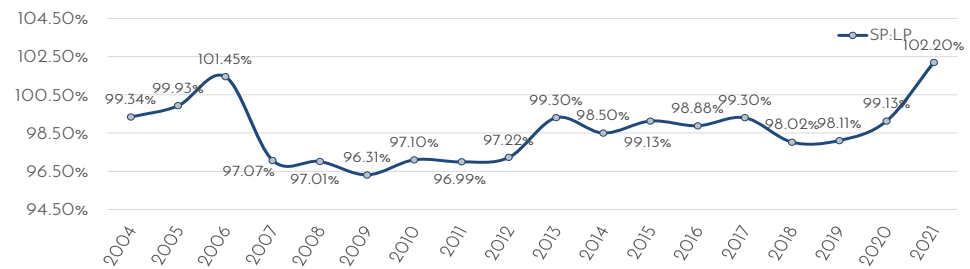
12 Month Rate of Absorption



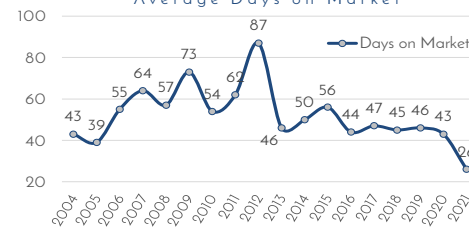
Data only available until 2012

New Providence Yearly Market Trends

Sales Price to List Price Ratios



Average Days on Market



Number of Units Sold

