Bernardsville March 2022 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assess- ment	SP:AV
1	16 Sycamore Hill Road	Colonial	4	2.1	36	\$649,000	\$649,000	\$700,000	107.86%	\$617,100	1.13
2	19 Bernards Avenue	Colonial	4	2.1	29	\$729,999	\$729,999	\$742,000	101.64%	\$596,600	1.24
3	28 Stevens Street	SplitLev	4	2.1	12	\$679,000	\$679,000	\$780,000	114.87%	\$466,300	1.67
4	18 Dobbs Street	Colonial	5	4.0	12	\$799,000	\$799,000	\$885,000	110.76%	\$695,900	1.27
5	80 Claremont Road Unit 102	OneFloor	2	2.1	22	\$1,350,000	\$1,350,000	\$1,300,000	96.30%		
6	24-3 Douglass Avenue	Colonial	5	4.2	1	\$1,299,000	\$1,299,000	\$1,450,000	111.62%	\$1,209,100	1.20
	AVERAGE				19	\$917,667	\$917,667	\$976,167	107.18%		1.30

"Active" Listings in Bernardsville

Number of Units: 22
Average List Price: \$2,535,945
Average Days on Market: 57

"Under Contract" Listings in Bernardsville

Number of Units: 27

Average List Price: \$1,119,556

Average Days on Market: 72



Bernardsville 2022 Year to Date Market Trends

		Delli	u i u s v	1116 /	2022	<u>reur</u>	, O D U	16 141 0	JIKEI	11 C 11 U	3		
YTD	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	42	95	19				<u> </u>				<u> </u>		51
List Price	\$980,571	\$1,612,833	\$917,667										\$1,160,368
Sales Price	\$940,321	\$1,563,917	\$976,167							l			\$1,148,566
SP:LP%	97.00%	98.96%	107.18%										100.83%
SP to AV	1.15	1.31	1.30										1.24
# Units Sold	7	6	6										19
3 Mo Rate of Ab	1.26	2.04	4.17										2.49
Active Listings	10	20	22						1				17
Under Contracts	15	21	27										21
1							·						

Flashback! YTD 2021 vs YTD 2022

YTD	2021	2022	% Change		
DOM	112	51	-54.21%		
Sales Price	\$906,706	\$1,148,566	26.67%		
LP:SP	96.89%	100.83%	4.07%		
SP:AV	1.09	1.24	14.41%		

Prominent Properties

Sotheby's International realty

YTD	2021	2022	% Change		
# Units Sold	41	19	-53.66%		
Rate of Ab 3 Mo	3.97	4.17	5.04%		
Actives	48	22	-54.17%		
Under Contracts	43	27	-37.21%		

Bernardsville Yearly Market Trends







Bernardsville Yearly Market Trends Sales Price to List Price Ratios





