Bernard's Twp. December 2022 Market Snapshot

| Units | Address | Style | Bedrms | Baths | DOM | Orig. List Price | List Price | Sales Price | SP:LP | Assessment | SP:AV |
|-------|------------------------|----------|--------|-------|-----|------------------|-------------------|-------------|---------|-------------|-------|
| 1 | 93 Jamestown Road | OneFloor | 1 | 1.0 | 9 | \$245,000 | \$245,000 | \$261,000 | 106.53% | \$196,700 | 1.33 |
| 2 | 35 Countryside Drive | OneFloor | 1 | 1.0 | 37 | \$285,000 | \$285,000 | \$290,000 | 101.75% | \$209,300 | 1.39 |
| 3 | 215 Alexandria Way | OneFloor | 2 | 1.0 | 23 | \$325,000 | \$325,000 | \$320,000 | 98.46% | \$254,900 | 1.26 |
| 4 | 101 Jamestown Road | OneFloor | 2 | 2.0 | 14 | \$349,999 | \$349,999 | \$340,000 | 97.14% | \$262,900 | 1.29 |
| 5 | 205 Irving Place | OneFloor | 2 | 2.0 | 9 | \$335,000 | \$335,000 | \$350,000 | 104.48% | \$276,900 | 1.26 |
| 6 | 19 Potomac Drive | OneFloor | 2 | 1.0 | 7 | \$355,000 | \$355,000 | \$355,000 | 100.00% | \$265,800 | 1.34 |
| 7 | 4 Smithfield Court | OneFloor | 2 | 2.0 | 21 | \$350,000 | \$350,000 | \$360,000 | 102.86% | \$292,500 | 1.23 |
| 8 | 218 Arrowood Way | TwnEndUn | 2 | 2.1 | 99 | \$449,000 | \$425,000 | \$430,000 | 101.18% | \$371,500 | 1.16 |
| 9 | 76 Aspen Drive | TwnEndUn | 2 | 2.0 | 43 | \$475,000 | \$459,000 | \$442,000 | 96.30% | \$365,100 | 1.21 |
| 10 | 194 Locust Lane | TwnEndUn | 2 | 2.1 | 1 | \$470,000 | \$470,000 | \$470,000 | 100.00% | \$384,000 | 1.22 |
| 11 | 11 Evergreen Place | CapeCod | 3 | 2.0 | 25 | \$549,900 | \$520,000 | \$492,000 | 94.62% | \$485,100 | 1.01 |
| 12 | 302 Alexandria Way | Colonial | 3 | 2.1 | 15 | \$500,000 | \$500,000 | \$505,000 | 101.00% | \$498,700 | 1.01 |
| 13 | 51 Aspen Drive | TwnEndUn | 3 | 3.0 | 42 | \$525,000 | \$525,000 | \$525,000 | 100.00% | \$435,100 | 1.21 |
| 14 | 235 Patriot Hill Drive | TwnEndUn | 3 | 2.1 | 20 | \$729,000 | \$729,0 00 | \$740,000 | 101.51% | \$649,200 | 1.14 |
| 15 | 35 Fawn Lane | Colonial | 5 | 3.0 | 24 | \$849,000 | \$849,000 | \$834,000 | 98.23% | \$750,000 | 1.11 |
| 16 | 2 Hadley Court | TwnEndUn | 4 | 3.1 | 15 | \$875,000 | \$875,000 | \$860,000 | 98.29% | \$771,500 | 1.11 |
| 17 | 10 Dryden Road | SplitLev | 5 | 4.1 | 69 | \$1,049,000 | \$975,000 | \$876,676 | 89.92% | \$835,200 | 1.05 |
| 18 | 15 Kensington Road | Colonial | 5 | 2.1 | 7 | \$999,000 | \$999,000 | \$999,000 | 100.00% | \$980,300 | 1.02 |
| 19 | 12 Whittingham Road | Colonial | 4 | 3.2 | 13 | \$1,099,000 | \$1,149,000 | \$1,202,000 | 104.61% | \$939,400 | 1.28 |
| 20 | 33 Hunters Lane | Colonial | 5 | 4.1 | 10 | \$1,425,000 | \$1,425,000 | \$1,525,000 | 107.02% | \$1,180,800 | 1.29 |
| 21 | 26 Chapin Lane | Colonial | 5 | 3.2 | 29 | \$1,750,000 | \$1,675,000 | \$1,570,000 | 93.73% | \$1,341,000 | 1.17 |
| | AVERAGE | | | | 25 | \$666,138 | \$658,095 | \$654,604 | 99.89% | | 1.19 |

"Active" Listings in Bernards Twp

Number of Units: 28

Average List Price: \$1,000,932

Average Days on Market: 95

"Under Contract" Listings in Bernards Twp

Number of Units: 34

Average List Price: \$920,173

Average Days on Market: 63

Prominent | Sotheby's | INTERNATIONAL REALTY

Bernards Twp 2022 Year to Date Market Trends

| YTD | January | February | March | April | May | June | July | August | September | October | November | December | YTD AVG |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Days on Market | 37 | 40 | 25 | 23 | 22 | 22 | 23 | 21 | 29 | 27 | 24 | 25 | 25 |
| List Price | \$701,590 | \$787,103 | \$595,223 | \$746,277 | \$763,403 | \$902,358 | \$872,244 | \$806,335 | \$854,074 | \$704,383 | \$696,053 | \$658,095 | \$778,120 |
| Sales Price | \$708,200 | \$804,117 | \$626,277 | \$771,083 | \$790,213 | \$953,350 | \$895,459 | \$824,246 | \$855,970 | \$709,565 | \$700,272 | \$654,604 | \$798,048 |
| SP:LP% | 100.94% | 101.48% | 106.08% | 104.43% | 104.05% | 105.93% | 103.62% | 101.86% | 100.67% | 100.93% | 100.58% | 99.89% | 102.85% |
| SP to AV | 1.23 | 1.18 | 1.25 | 1.29 | 1.28 | 1.28 | 1.25 | 1.20 | 1.21 | 1.16 | 1.17 | 1.19 | 1.23 |
| # Units Sold | 30 | 19 | 26 | 35 | 34 | 52 | 59 | 46 | 31 | 23 | 36 | 21 | 412 |
| 3 Mo Rate of Ab | 0.65 | 1.04 | 0.96 | 1.77 | 1.58 | 1.47 | 1.31 | 0.90 | 1.47 | 1.38 | 1.40 | 1.09 | 1.25 |
| Active Listings | 20 | 34 | 20 | 43 | 53 | 52 | 57 | 42 | 60 | 50 | 41 | 28 | 42 |
| Under Contracts | 33 | 46 | 81 | 72 | 93 | 88 | 59 | 60 | 44 | 48 | 39 | 34 | 58 |
| 1 | | | | | · | | · | | | | | · · | |

| | | | |
|-------------|-----------|-----------|-------------|
| YTD | 2021 | 2022 | % Change |
| DOM | 29 | 25 | -14.42% |
| Sales Price | \$737,945 | \$798,048 | 8.14% |
| LP:SP | 100.90% | 102.85% | 1.93% |
| SP:AV | 1.16 | 1.23 | 6.02% |

Flashback! YTD 2021 vs YTD 2022

Prominent **Properties**

Sotheby's INTERNATIONAL REALTY

| YTD | 2021 | 2022 | % Change |
|-----------------|------|------|----------|
| # Units Sold | 561 | 412 | -26.56% |
| Rate of Ab 3 Mo | 1.35 | 1.25 | -7.34% |
| Actives | 56 | 42 | -25.04% |
| Under Contracts | 83 | 58 | -30.02% |

Bernard's Township Yearly Market Trends



Bernard's Township Yearly Market Trends







1.25

0.95